UNITED STATES DISTRICT COURT FOR THE SOUTHERN DISTRICT OF NEW YORK

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PICTURE PATENTS, LLC,

Plaintiff,

v.

AEROPOSTALE, INC., DICK'S SPORTING GOODS, INC., CHARLOTTE RUSSE, INC., GSI COMMERCE SOLUTIONS, INC., FOGDOG, INC., NATIONAL BASKETBALL ASSOCIATION, INC., NBA PROPERTIES, INC., NBA MEDIA VENTURES, LLC, MAJOR LEAGUE BASEBALL PROPERTIES, INC., MLB ADVANCED MEDIA, L.P., LINENS 'N THINGS, INC., TWEETER HOME ENTERTAINMENT GROUP, INC., TWEETER NEWCO, LLC, TWEETER OPCO, LLC, BUY.COM, INC.,

Defendants.

Civil Action No. 07CV5567 (JGK)(HP)

ECF CASE

RULE 7.1 DISCLOSURE STATEMENT

DEFENDANT CHARLOTTE RUSSE, INC.'S RULE 7.1 DISCLOSURE STATEMENT

In accordance with Rule 7.1 of the Federal Rules of Civil Procedure, Charlotte Russe, Inc. discloses that it is wholly owned by Charlotte Russe Holding, Inc., a publicly held corporation. No publicly held corporation owns 10% or more of Charlotte Russe Holding, Inc.

Dated: March 21, 2008 Respectfully submitted,
COOLEY GODWARD KRONISH LLP

By: /s/ Janet L. Cullum

Janet L. Cullum (JC-2083), admitted pro hac vice

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Attorneys for Defendant Charlotte Russe, Inc.

CERTIFICATE OF SERVICE

I hereby certify that on March 21, 2008, I served a true and correct copy of the foregoing document via the Court's CM/ECF System upon:

> Thomas J. Parker Alston & Bird, LLP 90 Park Avenue New York, NY 10016

Email: Thomas.parker@alston.com

Attorneys for Plaintiff Picture Patents, LLC

Irene R. Dubowy Thompson & Knight, LLP 919 Third Avenue, 39th Floor New York, NY 10022-3915

Email: Irene.dubowy@tklaw.com Attorneys for Defendant Buy.Com, Inc.

Dated: New York, New York March 21, 2008

By: /s/ Scott J. Pashman

Scott J. Pashman (SP-7620)